

Message Text

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65

ORIGIN OPIC-06

INFO OCT-01 NEA-10 ISO-00 EB-07 L-03 /027 R

DRAFTED BY OPIC/F BBOSTWICK
APPROVED BY EB/IFD/ OIA:RJSMITH
OPIC/F:FRHILL
OPIC/GC:CLIPMAN
EB/IFD/OIA:DHSTEBBING
NEA/PAB:MGJONES

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O 102154Z JUN 75

FM SECSTATE WASHDC

TO AMEMBASSY ISLAMABAD IMMEDIATE

INFO AMCONSUL KARACHI IMMEDIATE

AMCONSUL LAHORE

UNCLAS STATE 135259

E.O. 11652: N/A

TAGS: EFIN

SUBJECT: OPIC LOCAL CURRENCY LOANS: PREMIER TOBACCO AND
RAFHAN MAIZE

REFS: (A) STATE 121679; (B) ISLAMABAD 4834

1. PREMIER TOBACCO: (A) ON THE ASSUMPTION THAT NON-OBJECTION FOR THIS LOAN WILL BE RECEIVED SHORTLY, OR THAT 60-DAY WAITING PERIOD WILL ELAPSE ON/ABOUT JUNE 15, OPIC INTENDS SCHEDULE CLOSING FOR THIS LOAN ON JUNE 18 OR ALTERNATIVELY JUNE 20 IN KARACHI. JUNE 18 DATE WILL PERMIT PHILIP MORRIS REP, HAMISH MAXWELL, TO ATTEND SIGNING. PHILIP MORRIS REP IS HAND-CARRYING NINE (9) EXECUTION COPIES OF LOAN AGREEMENT TO PAKISTAN AND OPIC IS POUCHING FIVE (5) EXECUTION COPIES TO AM CONSUL KARACHI AS BACKUP. WOULD APPRECIATE IF AMBASSADOR OR OTHER PARTY DESIGNATE IN DELEGATION WOULD SIGN FOR OPIC ON JUNE 18, 1975 OR ALTERNATIVELY JUNE 20 AFTER GOP "NON-OBJECTION" BECOMES EFFECTIVE AND UPON
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RECEIPT OF OPIC REDELEGATION WITHOUT FURTHER INSTRUCTIONS

FROM OPIC.

(B) DELEGATION OF AUTHORITY TO AMBASSADOR AND OTHER
EMBASSY AND CONSULAR OFFICIALS TO ACT FOR OPIC WILL FOLLOW
BY SEPTTEL.

(C) AFTER EXECUTION OF LOAN AGREEMENT TWO (2) EXECUTED
COPIES SHOULD BE POUCHED TO OPIC. ONE EXECUTED COPY SHOULD
BE RETAINED FOR DELIVERY TO AGENT BANK AFTER AGENT BANK IS
IDENTIFIED. REMAINING COPIES ARE FOR PREMIER TOBACCO AND
PHILIP MORRIS.

2. RAFHAN MAIZE: ON THE ASSUMPTION THAT GOP NON-OBJECTION
FOR THIS LOAN WILL BE RECEIVED WITHIN TWO WEEKS, OPIC IS
SCHEDULING CLOSING FOR THIS LOAN ON JUNE 23 IN WASHINGTON,
D.C. U.S. COMPANY HAS RECEIVED POWER OF ATTORNEY FROM
RAFHAN MAIZE TO EXECUTE DOCUMENTS IN WASHINGTON. IF GOP
NON-OBJECTION NOT RECEIVED PRIOR 23 JUNE, CLOSING WILL
HAVE TO BE RESCHEDULED BUT PREFER NOT TO RESCHEDULE AS
SEVERAL MEMBERS CONGRESS INTERESTED IN LOCAL CURRENCY/
AGRICULTURAL LOANS WILL BE ATTENDEES.

3. COMMENTS/SUGGESTIONS APPRECIATED AS ALWAYS. KISSINGER

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Message Attributes

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Draft Date: 10 JUN 1975
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
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Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
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Drafter: F BBOSTWICK
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